

Eagle Tree Condominium Association, Inc.
108 Night Hawk Drive
Jupiter, FL 33477

BOARD OF DIRECTORS MEETING

September 10, 2019

A Board of Directors meeting of the Eagle Tree Condominium Association, Inc. was held September 10, 2019.

Present from the Board of Directors: David Oestreich, President; Jerry Rokoff, Vice-President, Pete Ciccone; Treasurer, Louise Berkman, Secretary; Earle Yaffa, Member.

Guests present from Timbers Resorts: Carrie Bligh, Sarah Smith, David Kalnas, Brian Buckley, Chris Goger, Daned Kirkham, Austin Watkins, Ryan Bell.

CALL TO ORDER

The meeting was called to order by David Oestreich, President, at 9:30am, Eastern Time.

ESTABLISHMENT OF QUORUM

With five Board members present at the time of roll a quorum was met.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of the meeting was posted to ownership 48 hours in advance of the meeting.

APPOINTMENT OF RECORDING SECRETARY

Mr. Oestreich appointed Sarah Smith as Recording Secretary.

APPROVAL OF AGENDA

- A motion was made by Earle Yaffa to approve the agenda as presented. The motion was seconded by Pete Ciccone and unanimously carried.

APPROVAL OF PREVIOUS BOARD MEETING MINUTES

- A motion was made by Louise Berkman to approve the meeting minutes from August 15, 2019. The motion was seconded by Pete Ciccone and unanimously carried.

FINANCIAL REVIEW

August 2019 Financials

- Due to Hurricane Dorian, the August 2019 financial packet has been delayed. Once completed the packet will be sent to the board and posted on the Timbers Jupiter website.

2020 Dues Collection Policy & Timeline

- The timeline for dues collection remains the same, the dates have been updated to reflect 2019/2020 deadlines.

- **A motion was made by Pete Ciccone to approve the 2020 Dues Collection Policy & Timeline as presented. The motion was seconded by Louise Berkman and unanimously carried.**

Use Fee Schedule - 2020

- There is a slight increase on the Trump side, otherwise all use fees remain the same for 2020
- **A motion was made by Jerry Rokoff to approve the 2020 Use Fee Schedule as presented. The motion was seconded by Pete Ciccone and unanimously carried.**

OPERATIONS UPDATE

- The property did not sustain any damage from Hurricane Dorian. We will try to reschedule time for owners who were unable to visit the property due to the storm event.
- We are back on scheduled with the summer CARE projects. There was a slight delay due to the storm event.
- We are working on new events/partnerships with local businesses and attractions. We will be sharing information as it becomes available.
- David Oestreich, Board President, wishes the minutes to reflect the Board's appreciation for the hard work of the team in preparing the property for the potential effects of Hurricane Dorian.

SALES & MARKETING UPDATE

- Since the last meeting we have a 2-bedroom contract signed.
- We recently marketed to the Virginia State Golf Association which has brought 15-20 new inquiries for information.
- The pipeline remains strong, year to date we have booked over 110 GVP stays which is more than double last year.

NEW BUSINESS

- The next Board meeting is scheduled for Monday, October 28th at 9:30am ET.

ADJOURNMENT

- **There being no further business to discuss, a motion was made by Louise Berkman to adjourn the meeting. The motion was seconded by Pete Ciccone and unanimously carried. The meeting adjourned at 9:48am ET.**