

**Eagle Tree Condominium Association, Inc.**  
**108 Night Hawk Drive**  
**Jupiter, FL 33477**

**BOARD OF DIRECTORS MEETING**

**July 22, 2016**

A Board of Directors meeting of the Eagle Condominium Association, Inc. was held July 22, 2016.

**Present from the Board of Directors were:** David Oestreich, President; Louise Berkman, Secretary; Pete Ciccone, Treasurer; Sal Monastero, Member.

**Guests present were:** Timbers Resorts Team present: Jesse Geremia, Sarah Davis, Jillian Tice, David Kalnas, Greg Spencer, Lance Thompson, Chris Burden, Rachel Nettles

**CALL TO ORDER**

The meeting was called to order by David Oestreich, President, at 2:30pm, Eastern Time.

**ESTABLISHMENT OF QUORUM**

With five Board members present at the time of roll which included Louise B., Pete C., Jerry R. & Sal M. a quorum was met.

**PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING**

- **Notice of the meeting was posted to ownership 2 days in advance of the meeting.**

**APPOINTMENT OF RECORDING SECRETARY**

Mr. Oestreich appointed Sarah Davis as Recording Secretary.

**APPROVAL OF AGENDA**

- **A motion was made by Sal Monastero to approve the Agenda as presented. The motion was seconded Louise Berkman and unanimously carried.**

**TRP – CHANGES TO THE PROGRAM**

- Sal Monastero and Louise Berkman spoke on behalf of the Board to express concerns with the proposed changes to the TRP program as presented by Timbers during the June Board meeting. It was requested that in the future when there are changes to be made, the Board be part of the discussion.
- Greg Spencer, CEO of Timbers Resorts, spoke on behalf of Timbers to support the need for changes to the program in order to fix the imbalances within TRP.
- Rachel Nettles presented a Powerpoint with information to support the need for changes to the TRP program based on statistics of Jupiter usage and demand.
- Timbers agreed to waive the facilitation fee of \$250 for each internal exchange in TRP going forward.
- Additionally, Timbers agreed to reclassify the following weeks:

1. April 22, 2017 – from Select to Choice
  2. November 18, 2017 – from Choice to Prime
  3. November 25, 2017 – from Select to Choice
  4. December 2, 2017 – from Select to Choice
  5. December 9, 2017 – from Select to Choice
  6. December 16, 2017 – from Select to Choice
- Timbers reminded the Board that TRP evaluates the week classifications on an annual basis. As such, weeks may be reclassified in the future based on data regarding usage and demand.

### **ADJOURNMENT**

**There being no further business to discuss, a motion was made by Sal Monastero to adjourn the meeting. The motion was seconded by Louise Berkman and unanimously carried. The meeting adjourned at 3:03pm EST.**