

**Eagle Tree Condominium Association, Inc.**  
**108 Night Hawk Drive**  
**Jupiter, FL 33477**

**BOARD OF DIRECTORS MEETING**

**April 21, 2020**

A Board of Directors meeting of the Eagle Tree Condominium Association, Inc. was held April 21, 2020.

**Present from the Board of Directors:** David Oestreich, President; Jerry Rokoff, Vice-president; Earle Yaffa, Treasurer; Louise Berkman, Secretary, Pete Ciccone, Member.

**Guests present from Timbers Resorts:** Carrie Bligh, David Kalnas, Sarah Smith, Jesse Geremia, Chris Goger, Rocky Rosales, Richard Pittner, Andrew Blake, Ryan Bell, Jessica Thurman.

**CALL TO ORDER**

The meeting was called to order by David Oestreich, President, at 9:30am, Eastern Time.

**ESTABLISHMENT OF QUORUM**

With five Board members present at the time of roll a quorum was met.

**PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING**

Notice of the meeting was posted to ownership 48 hours in advance of the meeting.

**APPOINTMENT OF RECORDING SECRETARY**

Mr. Oestreich appointed Sarah Smith as Recording Secretary.

**APPROVAL OF AGENDA**

- A motion was made by Louise Berkman to approve the agenda as presented. The motion was seconded by Jerry Rokoff and unanimously carried.

**APPROVAL OF PREVIOUS BOARD MEETING MINUTES**

- A motion was made by Earle Yaffa to approve the meeting minutes from March 23, 2020. The motion was seconded by Louise Berkman and unanimously carried.

**FINANCIAL REVIEW**

**March 2020 Financials**

- Carrie Bligh gave an overview of the financial performance for March. Overall, there was a surplus in operations of \$117,711. There was a surplus in revenue of \$4,727. In the Common General Expenses there was a surplus of \$56,587. For Vacation Plan Specific Expenses there was a surplus of \$56,397. The current life-to-date fund balance surplus is \$702,103.

### **OPERATIONS UPDATE**

- We continue to adapt as the situation changes due to COVID-19.
- Governor Desantis is due to provide recommendations for reopening in the coming days. He will likely recommend a phased approach similar to that discussed by the federal administration.

### **SALES & MARKETING UPDATE**

- A two-bedroom contract was signed, has not closed yet.
- The Memorial Day golf tournament has been postponed.
- An e-blast will be sent to all prospective buyers to continue our marketing efforts, sales calls have begun to pick up again.

### **NEW BUSINESS**

- The next Board meeting is scheduled for Tuesday, May 26<sup>th</sup> at 9:30am ET.

### **ADJOURNMENT**

- **There being no further business to discuss, a motion was made by Louise Berkman to adjourn the meeting. The motion was seconded by Earle Yaffa and unanimously carried. The meeting adjourned at 10:07am ET.**