

Eagle Tree Condominium Association, Inc.
108 Night Hawk Drive
Jupiter, FL 33477

BOARD OF DIRECTORS MEETING

February 24, 2020

A Board of Directors meeting of the Eagle Tree Condominium Association, Inc. was held February 24, 2020.

Present from the Board of Directors: David Oestreich, President; Jerry Rokoff, Vice-president; Earle Yaffa, Treasurer; Louise Berkman, Secretary, Pete Ciccone, Member.

Guests present from Timbers Resorts: Carrie Bligh, David Kalnas, Sarah Smith, Andrew Blake, Jesse Geremia, Ryan Bell, Chris Goger, Rocky Rosales, Richard Pittner.

Owners present: Sal Monastero.

CALL TO ORDER

The meeting was called to order by David Oestreich, President, at 2:30pm, Eastern Time.

ESTABLISHMENT OF QUORUM

With five Board members present at the time of roll a quorum was met.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of the meeting was posted to ownership 48 hours in advance of the meeting.

APPOINTMENT OF RECORDING SECRETARY

Mr. Oestreich appointed Sarah Smith as Recording Secretary.

APPROVAL OF AGENDA

- A motion was made by Louise Berkman to approve the agenda as presented. The motion was seconded by Earle Yaffa and unanimously carried.

APPROVAL OF PREVIOUS BOARD MEETING MINUTES

- A motion was made by Louise Berkman to approve the meeting minutes from January 21, 2020. The motion was seconded by Earle Yaffa and unanimously carried.

FINANCIAL REVIEW

January 2020 Financials

- Carrie Bligh gave an overview of the financial performance for January. Overall, there was a deficit in operations of \$6,967. There was a deficit in revenue of \$21,303. In the Common General Expenses there was a surplus of \$8,659. For Vacation Plan Specific

Expenses there was a surplus of \$5,677. The current life-to-date fund balance surplus is \$560,671.

OPERATIONS UPDATE

- We continue to receive great scores in Medallia with several of our new team members being mentioned positively in the comments.
- The new SCOUT system is set to go-live in early March. The new system will provide owners multiple opportunities in which they can use their time. David Kalnas is planning training sessions on the new system through the month of March.
- We have received approval from the Town of Jupiter to rent COA owned time. Austin Watkins at the corporate office will be working on creating a proposal to be shared at the next meeting.
- David Oestreich and the Board wished the minutes to reflect their best wishes and congratulations to David Kalnas and Jesse Geremia on their recent promotions.

SALES & MARKETING UPDATE

- Since the last meeting, one four-bedroom has closed.
- We have a signed contract on a two-bedroom which is scheduled to close soon.
- We are in discussions with four-five other parties.
- We have secured a booth at the Palm Beach International Boat Show held on Flagler Drive, March 26-29th.
- The Memorial Day golf tournament has been scheduled for May 24th, details will be sent soon.

NEW BUSINESS

- The next Board meeting is scheduled for Monday, March 23rd at 2:30pm ET.

ADJOURNMENT

- **There being no further business to discuss, a motion was made by Louise Berkman to adjourn the meeting. The motion was seconded by Jerry Rokoff and unanimously carried. The meeting adjourned at 3.:06pm ET.**