

Eagle Tree Condominium Association, Inc.
108 Night Hawk Drive
Jupiter, FL 33477

BOARD OF DIRECTORS MEETING

October 20, 2020

A Board of Directors meeting of the Eagle Tree Condominium Association, Inc. was held October 20, 2020.

Present from the Board of Directors: David Oestreich, President; Jerry Rokoff, Vice-president; Earle Yaffa, Treasurer; Louise Berkman, Secretary, Pete Ciccone, Member.

Guests present from Timbers Resorts: Carrie Bligh, David Kalnas, Jesse Geremia, Sarah Smith, Chris Goger, Jessica Kluth, Richard Pittner, Andrew Blake, Jerry Burden.

CALL TO ORDER

The meeting was called to order by David Oestreich, President, at 9:30am, Eastern Time.

ESTABLISHMENT OF QUORUM

With five Board members present at the time of roll a quorum was met.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of the meeting was posted to ownership 48 hours in advance of the meeting.

APPOINTMENT OF RECORDING SECRETARY

Mr. Oestreich appointed Sarah Smith as Recording Secretary.

APPROVAL OF AGENDA

- A motion was made by Louise Berkman to approve the agenda as presented. The motion was seconded by Earle Yaffa and unanimously carried.

APPROVAL OF PREVIOUS BOARD MEETING MINUTES

- A motion was made by Louise Berkman to approve the meeting minutes from September 15, 2020. The motion was seconded by Earle Yaffa and unanimously carried.

FINANCIAL REVIEW

September 2020 Financials

- Carrie Bligh gave an overview of the financial performance for September. Overall, there was a surplus in operations of \$32,692. There was a surplus in revenue of \$1,779. In the Common General Expenses there was a surplus of \$12,410. For Vacation Plan Specific Expenses there was a surplus of \$18,503. The current life-to-date fund balance surplus is \$1,327,578.

2021 Dues Collection Policy & Timeline

- The timeline for dues collection remains the same, the dates have been updated to reflect 2020/2021 deadlines.
- **A motion was made by Louise Berkman to approve the 2021 Dues Collection Policy & Timeline as presented. The motion was seconded by Earle Yaffa and unanimously carried.**

Use Fee Schedule - 2021

- There use fee schedule remains the same for 2021.
- **A motion was made by Pete Ciccone to approve the 2021 Use Fee Schedule as presented. The motion was seconded by Jerry Berkman and unanimously carried.**

OPERATIONS UPDATE

- Allocation officially began on October 3rd and has been steadily picking up since then.
- We kicked off Après Tee at Nineteen which will be held every Tuesday evening from 4pm-6pm.
- Beach days are back in Juno Beach. Owners are given a menu of snacks and individual coolers are packed for each family.
- We will be hosting “Wild Wednesdays” during our peak family weeks when Busch Wildlife Sanctuary will bring out some of their animals. Busch Wildlife is a local non-profit wildlife hospital and educational facility.
- We are continuing our partnerships with Loggerhead Marinelife Center and the Jupiter Inlet Lighthouse and Museum.

SALES & MARKETING UPDATE

- Since the last meeting there have been three closings, one two-bedroom and two four-bedroom.
- A sales agreement will be sent today for a COA-owned interest.
- Five other proposals are in varying stages of negotiations.

NEW BUSINESS

- The next Board meeting is scheduled for Tuesday, November 24th at 9:30am ET.

ADJOURNMENT

- **There being no further business to discuss, a motion was made by Louise Berkman to adjourn the meeting. The motion was seconded by Earle Yaffa and unanimously carried. The meeting adjourned at 10:10am ET.**